

Joseph A. Vogel (JV-5533)
KRAVET & VOGEL, LLP
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Attorneys for Garnishee Standard Chartered Bank

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
MOUNTIKO MARINE CO. LTD.,

Plaintiff, 06 CIV 13267 (LBS)

-against-

FORBES GOKAK LTD.

ANSWER OF GARNISHEE
STANDARD CHARTERED BANK IN
RESPONSE TO MARITIME
ATTACHMENT AND GARNISHMENT

Defendant.

-----X

TO THE MARSHALL OF THE SOUTHERN DISTRICT OF NEW YORK:

In compliance with Rule B(3)(a) of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure, and in reference to that certain Process of Maritime Attachment and Garnishment, dated November 17, 2006, as initially served upon garnishee STANDARD CHARTERED BANK, One Madison Avenue, New York, New York 10010 and again thereafter; garnishee STANDARD CHARTERED BANK, by its attorneys Kravet & Vogel, LLP, as its verified answer does hereby state that on the date of service upon garnishee of a copy of the aforementioned Process of Maritime Attachment and Garnishment, and as of the date of this response, STANDARD CHARTERED BANK, New York Branch, had no property or assets in its possession or custody owing or belonging to the defendant, except for the following seven (7)

wire transfers which have been restrained pending further court order pursuant to the aforesaid

Process of Maritime Attachment and Garnishment:

Wire No. 1:

Transaction Reference:	20061128-00060499
Sender Reference Number:	0611283352013100
Wire Transfer Request Received (NY):	November 28, 2006
Value Date:	November 28, 2006
Amount of Wire:	US\$61,404.48
Amount Restrained:	US\$61,404.48
Originator:	Corporation Financiera Del Valle Head Office Cali, Columbia
Originator's Bank:	Wachovia Bank NA 11 Penn Plaza, 4 th Fl New York, NY 10001
Beneficiary:	/
Org to Bnf Info:	Bank Acc. Trade Services, Ben. Forbes Gokak Ltd
Beneficiary Bank:	Standard Chartered Bank 23-25 Mahtmaghandhi Road Mumbai, India

Wire No. 2:

Transaction Reference:	20061128-00060551
Sender Reference Number:	0611283353013128
Wire Transfer Request Received (NY):	November 28, 2006
Value Date:	November 28, 2006
Amount of Wire:	US\$61,404.48
Amount Restrained:	US\$61,404.48
Originator:	Corporation Financiera Del Valle Head Office Cali, Columbia
Originator's Bank:	Wachovia Bank NA 11 Penn Plaza, 4 th Fl New York, NY 10001
Beneficiary:	/
Org to Bnf Info:	Bank Acc. Trade Services, Ben. Forbes Gokak Ltd
Beneficiary Bank:	Standard Chartered Bank 23-25 Mahtmaghandhi Road Mumbai, India

Wire No. 3:

Transaction Reference:	20061129-00031366
Sender Reference Number:	OTR3257057/1
Wire Transfer Request Received (NY):	November 29, 2006
Value Date:	November 29, 2006
Amount of Wire:	US\$37,096.49
Amount Restrained:	US\$37,096.49
Originator:	Yusen Air and Sea Service, Inc. 377 Oak Street Garden City, NY
Originator's Bank:	Ruesch International, Inc. 700 11 th Street NW 4 th Floor Washington, DC US
Instructing Bank:	Ruesch International 700 11 th Street NW Washington DC 2001-4507 Attn Frances R. Berndt
Beneficiary:	Forbes Gokak Ltd. Okay Chambers 2 nd Fl. No. -12 Errabalu Chetty Street
Beneficiary Bank:	Standard Chartered Bank 23-25 Mahtmaghandhi Road Mumbai, India

Wire No. 4:

Transaction Reference:	20061129-00031284
Sender Reference Number:	1277200333JS
Wire Transfer Request Received (NY):	November 29, 2006
Value Date:	November 29, 2006
Amount of Wire:	US\$22,127.50
Amount Restrained:	US\$22,127.50
Originator:	Saleh Mohammed Alsinidi Co
Originator's Bank:	Alrajhi Banking and Investment Corporation Al-Batha Street Riyadh, SA
Beneficiary:	M/S Forbes Gokak Limited Gokak Mills Div 2 nd Flr Chandivali Estate Saki Powai Rd Mumbai India
Beneficiary Bank:	Standard Chartered Bank 23-25 Mahtmaghandhi Road Mumbai, India New York, NY 10081

Wire No. 5:

Transaction Reference:	20061205-00032718
Sender Reference Number:	367OT06120500191
Wire Transfer Request Received (NY):	December 5, 2006
Value Date:	December 5, 2006
Amount of Wire:	US\$2,656.40
Amount Restrained:	US\$2,656.40
Originator:	Forbes Gokak Ltd. Mr. Niteen Joshi 2 nd Floor, Chandivali Estate Saki Powai Road, Chandivali
Originator's Bank:	Standard Chartered Bank 23-25 Mahtmaghandhi Road Mumbai, India
Beneficiary:	Marisol Industria Do Vestuario Ltda
Beneficiary Bank:	Banco Do Brasil S.A. Rua 15 de Novembro 1305 Blumenau, BR

Wire No. 6:

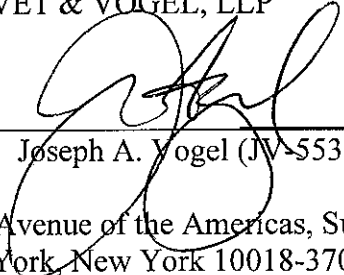
Transaction Reference:	20061208-00040348
Sender Reference Number:	342IK09241800000
Wire Transfer Request Received (NY):	December 8, 2006
Value Date:	December 8, 2006
Amount of Wire:	US\$1,100.00
Amount Restrained:	US\$1,100.00
Originator:	American Independent Line Inc. 17 Barstow Rd Ste 405 Great Neck, NY 11021-1102
Originator's Bank:	American Independent Line Inc. 17 Barstow Rd Ste 405 Great Neck, NY 11021
Beneficiary:	Forbes Gokak Limited Patvolk Division Catholic Centre 108 Old 64 Armenian Chennai 600 001
Beneficiary Bank:	Standard Chartered Bank 23-25 Mahtmaghandhi Road Mumbai, India

Wire No. 7:

Transaction Reference: 20061215-00036580
Sender Reference Number: 0146400349ES
Wire Transfer Request Received (NY): December 15, 2006
Value Date: December 15, 2006
Amount of Wire: US\$11,217.75
Amount Restrained: US\$11,217.75
Originator: Apparel Link Inc
DBA Heritage Cross
1359 Broadway Suite 812
New York, NY 10018-3626
Originator's Bank: JP Morgan Chase Bank
1 New York Plaza
New York, NY 10081
Beneficiary: Forbes Gokak Ltd
Saki-Powai Rd, Saki Naka,
Andheri East
Mumbai 400072 IND
Beneficiary Bank: Standard Chartered Bank
23-25 Mahtmaghandhi Road
Mumbai, India

Dated: New York, New York
January 30, 2007

KRAVET & VOGEL, LLP

By: 
Joseph A. Vogel (JV-5533)

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Attorneys for Garnishee Standard Chartered Bank

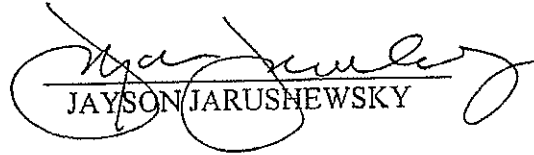
TO: Freehill Hogan & Mahar LLP
80 Pine Street
New York, New York 10005
(212) 425-1900

Attorneys for Plaintiff

VERIFICATION

STATE OF NEW YORK)
)ss.:
COUNTY OF NEW YORK)

JAYSON JARUSHEWSKY, being duly sworn, deposes and states as follows: I am an Executive Vice President and Head of Legal –The Americas, for Standard Chartered Bank, and have reviewed the contents of the forgoing Answer of Garnishee Standard Chartered Bank in Response to Maritime Attachment and Garnishment and know the contents thereof and that the same are true as to my own personal knowledge, except as to those matters stated to be upon information and belief, and as to those matters I believe them to be true. I base my information upon personal knowledge and a review of the Bank's files relating to this matter.


JAYSON JARUSHEWSKY

Sworn to before me this
30th day of January 2007


Notary Public

JOHANNA G. VARGAS
NOTARY PUBLIC, State of New York
No. 01VA6127634
Qualified in Bronx County
Commission Expires May 31, 2009